

 <p align="center"><b>Financial Assistance Award</b></p> <p align="center"><b>DENALI COMMISSION</b>  <b>510 L Street, Suite 410</b>  <b>Anchorage, Alaska 99501</b>  <b>(907) 271-1414 (phone)</b>  <b>(907) 271-1415 (fax)</b>  <b>www.denali.gov</b></p>		<b>Award Number</b>	00331-02		
		<b>Award Title</b>	Bulk Fuel Consolidation & Power Generation Upgrades - FY 2007		
		<b>Performance Period</b>	June 1, 2007 through August 31, 2009		
		<b>Recipient Organization &amp; Address</b>			
<b>Authority</b> 112 Stat 1854	<b>CFDA Number</b> 90.100	Alaska Energy Authority 813 West Northern Lights Blvd. Anchorage, AK 99503  <b>Phone:</b> 907-771-3000 <b>Recipient DUNS #</b> 054072608 <b>TIN #</b> 926001185			
<b>Denali Commission Finance Officer Certification</b>		Jennifer Price 12/19/2008			
<b>Cost Share Distribution Table</b>					
Accounting Code	New Funding		Prior Period Funding		Total
	Denali Commission	Other Contributors	Denali Commission	Other Contributors	
95670000AL	\$0.00		\$21,485,255.00		\$21,485,255.00
	\$0.00		\$0.00		\$0.00
	\$0.00		\$0.00		\$0.00
	\$0.00		\$0.00		\$0.00
	\$0.00		\$0.00		\$0.00
AEA Match		\$37,500.00		\$0.00	\$37,500.00
		\$0.00		\$0.00	\$0.00
		\$0.00		\$0.00	\$0.00
		\$0.00		\$0.00	\$0.00
		\$0.00		\$0.00	\$0.00
<b>Total</b>	<b>\$0.00</b>	<b>\$37,500.00</b>	<b>\$21,485,255.00</b>	<b>\$0.00</b>	<b>\$21,522,755.00</b>
This Financial Assistance Award approved by the Federal Co-Chair of the Denali Commission constitutes an obligation of federal funding.					
<b>Signature of Authorized Official - Denali Commission</b>		<b>Typed Name and Title</b>		<b>Date</b>	
Electronically Signed		George Cannelos Federal Co-Chair		12/19/2008	

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## AWARD CONDITIONS

1. All changes to the award conditions are noted below.

### 1. Budget and Program Revisions

This amendment modifies the funding for Elfin Cove RPSU (project # 350274) and Elfin Cove Distribution (project # 350285) in the amounts delineated in the table below. The project number and funding was inaccurately listed in the original award documents as project # 350274, which represented the power plant upgrade construction funded directly by Rural Utility Services to Elfin Cove through the Alaska Energy Authority, not construction activity funded by the Denali Commission. All reporting for the Elfin Cove Distribution System Upgrade shall be reported under the new project number #350285. As this change has disrupted the normal reporting periods, a single 'catch-up' report may be completed to reflect expenditures and progress to date on the distribution system upgrade (through September 30, 2008).

The scope for Elfin Cove Distribution will include electrical service upgrades, boat harbor meters and service upgrades, government dock meters and service upgrades, dry dock grid meters and service upgrades as described more fully in the Conceptual Design Document (Phase 2) dated June 19, 2006.

Project No.	Project Title	Award	Original Funding	Funding Change	Final Funding
350274	Elfin Cove RPSU	0048-DC-2002-11	\$120,000		\$120,000
		331-07	\$550,000	-\$550,000	\$0
	Total 350274		\$670,000		
350285	Elfin Cove Distribution	331-07	\$0	\$550,000	\$550,000

### 2. Payments

Payments under this Award will be made by electronic transfer in response to a "Request for Advance or Reimbursement", Standard Form 270 (SF-270) submitted by MIC. Requests for reimbursements may be made as needed or at the end of each quarter but should be submitted no later than 30 days after the federal quarter. The SF-270 must be submitted to the Denali Commission via fax, e-mail ([finance@denali.gov](mailto:finance@denali.gov)) or mail in order for payment to be processed. The form is available on the OMB website: [http://www.whitehouse.gov/OMB/grants/grants\\_forms.html](http://www.whitehouse.gov/OMB/grants/grants_forms.html). Payments shall be made in accordance with OMB Circular A-102. Please contact the Denali Commission's Finance Specialist at (907) 271-1414 for further information about submitting this form. **No interest will be accrued on these funds.**

There are no other changes to the original Financial Assistance Award, as amended.